

(61) Income statement of comdirect bank group according to IFRS/IAS – quarterly comparison

| € thousand | 2006 | | | |
|--|---------------|---------------|---------------|---------------|
| | Q1 | Q2 | Q3 | Q4 |
| Interest income | 29,158 | 33,814 | 37,433 | 42,652 |
| Interest expenses | 10,141 | 11,904 | 13,603 | 18,676 |
| Net interest income before provisions | 19,017 | 21,910 | 23,830 | 23,976 |
| Provisions for possible loan losses | - 854 | - 417 | - 1,267 | - 839 |
| Net interest income after provisions | 18,163 | 21,493 | 22,563 | 23,137 |
| Commission income | 46,493 | 44,927 | 32,373 | 40,498 |
| Commission expenses | 7,442 | 7,383 | 5,291 | 7,610 |
| Net commission income | 39,051 | 37,544 | 27,082 | 32,888 |
| Result from hedge accounting | - 53 | 135 | - 110 | - 17 |
| Trading result | 0 | 0 | 0 | - 317 |
| Result from investments and securities portfolio | - 199 | - 3,554 | - 1,791 | - 783 |
| Administrative expenses | 33,324 | 34,628 | 31,564 | 36,110 |
| Personnel costs | 7,550 | 8,552 | 8,572 | 8,395 |
| Other administrative expenses | 23,546 | 23,712 | 20,492 | 25,078 |
| Marketing costs | 8,492 | 9,939 | 10,531 | 11,358 |
| Communication costs | 570 | 571 | 460 | 503 |
| Consulting costs | 2,809 | 1,930 | 2,210 | 3,408 |
| External services | 6,062 | 6,086 | 4,022 | 5,153 |
| Sundry administrative expenses | 5,613 | 5,186 | 3,269 | 4,656 |
| Depreciation of office furniture and equipment and intangible assets | 2,228 | 2,364 | 2,500 | 2,637 |
| Other operating result | 1,557 | 702 | 1,170 | 2,565 |
| Pre-tax profit | 25,195 | 21,692 | 17,350 | 21,363 |
| Taxes on income | 9,046 | 7,710 | 6,464 | 5,378 |
| Net profit | 16,149 | 13,982 | 10,886 | 15,985 |

| € thousand | 2005 | | | |
|--|---------------|---------------|---------------|---------------|
| | Q1 | Q2 | Q3 | Q4 |
| Interest income | 20,743 | 21,852 | 22,705 | 23,303 |
| Interest expenses | 5,521 | 5,855 | 5,960 | 7,247 |
| Net interest income before provisions | 15,222 | 15,997 | 16,745 | 16,056 |
| Provisions for possible loan losses | - 221 | - 378 | - 486 | - 333 |
| Net interest income after provisions | 15,001 | 15,619 | 16,259 | 15,723 |
| Commission income | 26,812 | 24,839 | 31,010 | 33,650 |
| Commission expenses | 4,578 | 3,318 | 4,275 | 5,107 |
| Net commission income | 22,234 | 21,521 | 26,735 | 28,543 |
| Result from hedge accounting | 0 | - 18 | - 88 | 66 |
| Trading result | 0 | 0 | 0 | 0 |
| Result from investments and securities portfolio | 322 | 1,099 | 5,680 | - 350 |
| Administrative expenses | 26,136 | 29,009 | 30,022 | 34,163 |
| Personnel costs | 6,717 | 7,022 | 7,937 | 7,936 |
| Other administrative expenses | 17,221 | 19,367 | 19,969 | 23,766 |
| Marketing costs | 6,665 | 6,479 | 8,780 | 11,738 |
| Communication costs | 455 | 462 | 479 | 513 |
| Consulting costs | 1,635 | 1,988 | 2,808 | 2,076 |
| External services | 4,565 | 5,215 | 4,723 | 5,324 |
| Sundry administrative expenses | 3,901 | 5,223 | 3,179 | 4,115 |
| Depreciation of office furniture and equipment and intangible assets | 2,198 | 2,620 | 2,116 | 2,461 |
| Other operating result | 1,621 | 2,232 | 1,801 | - 1,890 |
| Pre-tax profit | 13,042 | 11,444 | 20,365 | 7,929 |
| Taxes on income | 4,753 | 4,114 | 5,844 | 3,882 |
| Net profit | 8,289 | 7,330 | 14,521 | 4,047 |